

Exhibit 1

OMNIBUS OBJECTION 423: EXHIBIT 1 - REDUCE & ALLOW

NAME	CLAIM #	FILED DATE	DEBTOR NAME	AMOUNTS					
				ADMINIS- TRATIVE	SECURED	PRIORITY	UNSECURED	EQUITY	TOTAL
1 COUNTY OF SAN BERNARDINO	9064	8/24/09	Lehman Brothers Holdings Inc.						
			TOTAL ASSERTED AMOUNT		\$10,031.10				\$10,031.10*
			CLAIM AS MODIFIED		\$4,175.00				\$4,175.00
2 DALLAS COUNTY	65796	11/30/09	Lehman Brothers Holdings Inc.						
			TOTAL ASSERTED AMOUNT		\$21,252.59				\$21,252.59
			CLAIM AS MODIFIED		\$36.00				\$36.00
3 FLESS, PETER	65466	11/12/09	Lehman Brothers Holdings Inc.						
			TOTAL ASSERTED AMOUNT				\$80,000.00		\$80,000.00
			AMOUNT NOT SUBJECT TO OBJECTION				\$55,000.00		\$55,000.00
			AMOUNT SUBJECT TO OBJECTION				\$25,000.00		\$25,000.00
			CLAIM AS MODIFIED				None	\$25,000.00	\$25,000.00
Claim 65466 is being reclassified to equity solely with respect to its asserted claim totaling \$25,000 for the security relating to CUSIP No. 524908720. The remaining portions of Claim 65466 for an asserted amount of \$55,000 relating to the securities with CUSIP Nos. 52520B206, 52517PSL6 and 52519Y209 were expunged on The Fifty-Fifth Omnibus Objection to Claims (Duplicative of Indenture Trustee Claims).									
4 HARRIS COUNTY, ET AL	1941	1/26/09	Lehman Brothers Holdings Inc.						
			TOTAL ASSERTED AMOUNT		\$26,537.98	Undetermined			\$26,537.98*
			CLAIM AS MODIFIED		None	\$3,173.00			\$3,173.00
5 LIQUIDITY SOLUTIONS, INC.	22298	9/21/09	LB Rose Ranch LLC						
			TOTAL ASSERTED AMOUNT				\$11,115.60		\$11,115.60
			CLAIM AS MODIFIED				\$6,557.50		\$6,557.50
6 MIAMI-DADE COUNTY TAX COLLECTOR	2657	2/9/09	Lehman Brothers Holdings Inc.						
			TOTAL ASSERTED AMOUNT		\$70,441.75				\$70,441.75*
			CLAIM AS MODIFIED		None		\$27,090.18		\$27,090.18
7 SAN DIEGO COUNTY TREASURER-TAX COLLECTOR	3817	4/9/09	Lehman Brothers Holdings Inc.						
			TOTAL ASSERTED AMOUNT	\$34,034.56					\$34,034.56
			CLAIM AS MODIFIED	None		\$141.67			\$141.67

* - Indicates claim contains unliquidated and/or undetermined amounts

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				ADMINIS-TRATIVE	SECURED	PRIORITY	UNSECURED	EQUITY	TOTAL
			TOTAL ASSERTED	\$34,034.56	\$128,263.42	\$0.00	\$91,115.60	0.00	\$253,413.58
			TOTAL NOT SUBJECT TO OBJECTION	0.00	0.00	0.00	55,000.00	0.00	55,000.00
			TOTAL SUBJECT TO OBJECTION	34,034.56	128,263.42	0.00	36,115.60	0.00	198,413.58
			TOTAL CLAIM AS MODIFIED	0.00	\$4,211.00	\$3,314.67	\$33,647.68	\$25,000.00	\$66,173.35